

[I] Pre-payment/ Fore-closure Charges on all Loans and Advances sanctioned or renewed on or after 01-01-2026.

Sr. No.	Particulars	Revised Charges	
I	To Individuals & Micro & Small Enterprises(MSEs)		
		Loans & Advances under Fixed Rate of Interest	Loans & Advances under Floating Rate of Interest
i)	To Individuals and Micro & Small Enterprises (MSE's) [with or without Co-obligant(s)]	<u>Funded Facilities:</u> @3% on the amount being prepaid in case of Term Loans <u>(over and above the regular repayment)</u> AND on the Sanctioned Limit in case of <u>working capital limits</u> i.e. Cash Credit/VOD/VOD+ Limits etc., <u>Non Funded Facilities:</u> @1.50% of the sanctioned limit.	No <u>pre-payment charge</u> will be charged for all loans granted for Business and also for other purpose. [Irrespective of any source of funds used for pre-payment of loans, either in part or in full and without any minimum lock-in-period]
II	Other Cases: [Other than Individuals & MSEs]		
		Loans & Advances sanctioned under Floating and Fixed Rate of Interest	
i)	Pre-payment/Fore-closure of all loans & advances (through takeover by other Banks/Financial Institutions)	<u>Funded Facilities:</u> @3% on the amount being prepaid in case of Term Loans <u>(over and above the regular repayment)</u> AND on the Sanctioned Limit in case of Working Capital Limits i.e. Cash Credit/VOD/VOD+ Limits etc., <u>Non Funded Facilities:</u> @1.50% of the sanctioned limit	
ii)	Pre-payment/Fore-closure of all loans and advances (for other reasons).	0.50% of the amount being pre-paid in case of Term Loans <u>(over and above the regular repayment)</u> and on the Sanctioned Limits in case of Working Capital Limits i.e. Cash Credit/ VOD/VOD+ limits etc.	
iii)	If the Pre-payment/Fore-closure is out of proceeds of sale of mortgage /hypothecated goods (moveable, immoveable) FD/LIC or any other chargeable security which is <u>initiated by the Bank</u> .	Nil Charges	

Note:

a) Working Capital Limits i.e. Cash Credit/VOD/VOD+ facilities etc.:

1. Pre-payment charges on closure of the facility before the due date shall be levied on an amount not exceeding the sanctioned limit.
2. No pre-payment charges shall be applicable if the borrower intimates the Bank of his/ her/ its intention not to renew the facility before the period as stipulated in the loan agreement, provided that the facility gets closed on the due date.

b) Others

1. Bank shall not levy any charges where prepayment is effected at its instance.
2. Pre-payment charges shall be clearly disclosed in the sanction letter, loan agreement and the same shall also be mentioned in the Key Facts Statement (KFS)
3. No Pre-payment charges which have not been disclosed in the Bank's sanction letter shall be charged by the Bank.
4. Bank shall not levy any charges fees retrospectively at the time of pre-payment of loan which were earlier waived off.

[2] Pre-Payment / Fore-closure charges on all Loans & Advances sanctioned or renewed prior to 01.01.2026 are as below i.e. [Existing Loans & Advances]:

Sr. No.	Particulars	Charges
1.	<p><u>Pre-Payment / Foreclosure of all loans and advances (Irrespective of the fact whether validity of the C.C. / other O.D. limit are expired and whether the borrower has operated the account or utilized the limit after expiry of due date)</u></p> <p><u>Except for:</u></p> <ul style="list-style-type: none">• Loan sanctioned in the name of individuals for purpose other than business.• Credit balances in C.C. /all O.D. limit after expiry of due date till the date of closure. <p><u>AND</u></p> <p><u>for following loan schemes</u></p> <ul style="list-style-type: none">• Bharat MSME• Bharat Laghu Udyog	<p><u>Funded Facilities [Takeover by other Banks/Financial Institutions] :</u></p> <p>Pre-Payment / Fore-Closure charges shall be levied on the outstanding amount for <u>Term Loans</u> AND on sanctioned limit in case of Working capital Limits as under:</p> <ul style="list-style-type: none">• Within one year from the date of 1st disbursement/release of working capital - @ 4% p.a• After 1 year - @ 3% p.a. <p><u>Non Funded Facilities:</u></p> <p>1.50% of the sanctioned limit (whichever is higher)</p>

2.	<p><u>Pre-Payment/Fore-closure of all loans and advances</u> <u>Except for</u></p> <ul style="list-style-type: none"> • Loan sanctioned in the name of individuals for purpose other than business • Credit balances in C.C. /all O.D. limit after expiry of due date till the date of closure • Part prepayment–<u>No charge.</u> <p><u>AND</u> <u>For following loan schemes</u></p> <ul style="list-style-type: none"> • Bharat MSME • Bharat Laghu Udyog • BCB Arogya 	<p><u>Funded & Non Funded Facilities [For other Reasons]</u></p> <ul style="list-style-type: none"> • 0.50% of the outstanding balance or sanctioned limit (whichever is higher). • In case of Term Loans 0.50% on the Principal outstanding balance as on the date of closure and on all amount paid by the borrower towards the loans during the period of last one year from the date of final payment. (Excluding the payment towards regular instalments)
3.	<p>If the Pre-Payment/Fore-closure is out of proceeds of sale of mortgage /hypothecated goods (moveable, immoveable), AND FD/LIC Pledged/ Assigned to the Bank or any other chargeable security initiated by the Bank.</p>	NIL Charges